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## State of Minnesota

## HOUSE OF REPRESENTATIVES

H.

F. No. 1173

02/13/2017 Authored by Schultz; Uglem; Anderson, S.; Murphy, M., and Olson
The bill was read for the first time and referred to the Committee on Higher Education and Career Readiness Policy and Finance

A bill for an act

relating to capital investment; appropriating money for a chemical sciences and

advanced materials science building at the University of Minnesota on the Duluth

1.4	campus; authorizing the issuance of state bonds.
1.5	BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:
1.6	Section 1. CHEMICAL SCIENCES AND ADVANCED MATERIALS SCIENCE
1.7	BUILDING; UNIVERSITY OF MINNESOTA; DULUTH CAMPUS.
1.8	Subdivision 1. <b>Appropriation.</b> \$28,333,000 is appropriated from the bond proceeds
1.9	fund to the Board of Regents of the University of Minnesota to design, construct, furnish,
1.10	and equip a new laboratory building, including classrooms, research, and undergraduate
1.11	instructional laboratories, on the Duluth campus. This appropriation is intended to cover
1.12	two-thirds of the cost of the project. The remaining costs must be paid from university
1.13	sources.
1.14	Subd. 2. Bond sale. To provide the money appropriated in subdivision 1 from the bond
1.15	proceeds fund, the commissioner of management and budget shall sell and issue bonds of
1.16	the state in an amount up to \$28,333,000 in the manner, upon the terms, and with the effect
1.17	prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota
1.18	Constitution, article XI, sections 4 to 7.
1.19	<b>EFFECTIVE DATE.</b> This section is effective the day following final enactment.

Section 1.