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State of Minnesota

HOUSE OF REPRESENTATIVES

EIGHTY-EIGHTH SESSION

H. F. No.

503

02/14/2013 Authored by Savick and Poppe

1.1

1.2

1.14

The bill was read for the first time and referred to the Committee on Environment, Natural Resources and Agriculture Finance

A bill for an act

relating to capital investment; appropriating money for the Blazing Star State

1.3	Trail; authorizing the sale and issuance of state bonds.
1.4	BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:
1.5	Section 1. BLAZING STAR STATE TRAIL.
1.6	Subdivision 1. Appropriation. \$500,000 is appropriated from the bond proceeds
1.7	fund to the commissioner of natural resources to acquire land for and to develop the
1.8	Blazing Star State Trail under Minnesota Statutes, section 85.015, subdivision 19.
1.9	Subd. 2. Bond sale. To provide the money appropriated in this section from the
1.10	bond proceeds fund, the commissioner of management and budget shall sell and issue
1.11	bonds of the state in an amount up to \$500,000 in the manner, upon the terms, and with
1.12	the effect prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the
1.13	Minnesota Constitution, article XI, sections 4 to 7.

EFFECTIVE DATE. This section is effective the day following final enactment.

Section 1.