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State of Minnesota

HOUSE OF REPRESENTATIVES

NINETIETH SESSION

H. F. No. 49

01/05/2017

Authored by Garofalo
The bill was read for the first time and referred to the Committee on Job Growth and Energy Affordability Policy and Finance

- 1.1

A bill for an act
- 1.2

relating to capital investment; appropriating money for water and drainage
- 1.3

infrastructure in the city of New Trier; authorizing the sale and issuance of state
- 1.4

bonds.
- 1.5

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:
- 1.6

Section 1. **NEW TRIER INFRASTRUCTURE.**
- 1.7

Subdivision 1. **Appropriation.** \$300,000 is appropriated from the bond proceeds fund
- 1.8

to the commissioner of employment and economic development for a grant to the city of
- 1.9

New Trier to replace water infrastructure under Hogan Avenue, including related road
- 1.10

reconstruction, and to acquire land for predesign, design, and construction of a storm water
- 1.11

pond that will be colocated with the pond of the new subdivision. This appropriation does
- 1.12

not require a nonstate contribution.
- 1.13

Subd. 2. **Bond sale.** To provide the money appropriated in subdivision 1 from the bond
- 1.14

proceeds fund, the commissioner of management and budget shall sell and issue bonds of
- 1.15

the state in an amount up to \$300,000 in the manner, upon the terms, and with the effect
- 1.16

prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota
- 1.17

Constitution, article XI, sections 4 to 7.
- 1.18

EFFECTIVE DATE. This section is effective the day following final enactment.