02/24/17 REVISOR KRB/CH 17-3757 as introduced

SENATE STATE OF MINNESOTA NINETIETH SESSION

S.F. No. 1580

(SENATE AUTHORS: UTKE)

DATE 03/01/2017

1.1

D-PG 917

Introduction and first reading Referred to E-12 Finance

A bill for an act

OFFICIAL STATUS

| 1.2 1.3 1.4 | relating to education finance; extending the early repayment aid incentive to Independent School District No. 36, Kelliher; appropriating money; amending Laws 2016, chapter 189, article 30, section 25, subdivision 5. |
|-------------------|--|
| 1.5 | BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA: |
| 1.6 | Section 1. Laws 2016, chapter 189, article 30, section 25, subdivision 5, is amended to |
| 1.7 | read: |
| 1.8 | Subd. 5. Early repayment aid incentive. (a) For incentive grants for a district that |
| 1.9 | repays the full outstanding original principal on its capital loan by November 30, 2016, |
| 1.10 | under Laws 2011, First Special Session chapter 11, article 4, section 8, as amended by this |
| 1.11 | act: |
| 1.12 1.13 | \$ 2,350,000 2017 |
| 1.14 | (b) Of this amount, \$150,000 is for a grant to Independent School District No. 36, |
| 1.15 | Kelliher; \$180,000 is for a grant to Independent School District No. 95, Cromwell; \$495,000 |
| 1.16 | is for a grant to Independent School District No. 299, Caledonia; \$220,000 is for a grant to |
| 1.17 | Independent School District No. 306, Laporte; \$150,000 is for a grant to Independent School |
| 1.18 | District No. 362, Littlefork; \$650,000 is for a grant to Independent School District No. 682, |
| 1.19 | Roseau; and \$505,000 is for a grant to Independent School District No. 2580, East Central. |
| 1.20 | (c) The grant may be used for any school-related purpose. |
| 1.21 | (d) The base appropriation for 2022 is zero. |
| 1.22 | EFFECTIVE DATE. This section is effective the day following final enactment. |

Section 1.