

(SENATE AUTHORS: TOMASSONI, Bakk and Langseth)

DATE	D-PG	OFFICIAL STATUS
03/21/2011	596	Introduction and first reading Referred to Capital Investment

1.1A bill for an act

1.2relating to capital investment; appropriating money for water and wastewater

1.3system improvements in the city of Hoyt Lakes; authorizing the sale and issuance

1.4of state bonds.

1.5BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.6Section 1. **HOYT LAKES WATER AND WASTEWATER SYSTEM**

1.7**IMPROVEMENTS.**

1.8Subdivision 1. **Appropriation.** \$300,000 is appropriated from the bond proceeds

1.9fund to the commissioner of employment and economic development for a grant to the

1.10city of Hoyt Lakes to make capital improvements to the city's water treatment plant and

1.11wastewater treatment plant. This appropriation is not available until at least an equal

1.12amount is committed to the projects from nonstate sources.

1.13Subd. 2. **Bond sale.** To provide the money appropriated in this section from the

1.14bond proceeds fund, the commissioner of management and budget shall sell and issue

1.15bonds of the state in an amount up to \$300,000 in the manner, upon the terms, and with

1.16the effect prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the

1.17Minnesota Constitution, article XI, sections 4 to 7.

1.18**EFFECTIVE DATE.** This section is effective the day following final enactment.