

**SENATE
STATE OF MINNESOTA
NINETIETH SESSION**

S.F. No. 890

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DATE	D-PG	OFFICIAL STATUS
02/13/2017	581	Introduction and first reading Referred to Capital Investment

1.1 A bill for an act

1.2 relating to capital investment; appropriating money for a Minnesota Medal of

1.3 Honor commemorative memorial; authorizing the sale and issuance of state bonds.

1.4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5 Section 1. **MEDAL OF HONOR MEMORIAL.**

1.6 Subdivision 1. **Appropriation.** \$250,000 is appropriated from the bond proceeds fund

1.7 to the commissioner of administration to complete design for and to construct a memorial

1.8 in the Capitol area to honor all Minnesota Medal of Honor recipients. This appropriation is

1.9 available when the commissioner of management and budget determines that at least

1.10 \$250,000 is committed to the project from nonstate sources, and there are sufficient resources

1.11 to complete the project, as required in Minnesota Statutes, section 16A.502, and Laws 2016,

1.12 chapter 189, article 13, section 64.

1.13 Subd. 2. **Bond sale.** To provide the money appropriated in this section from the bond

1.14 proceeds fund, the commissioner of management and budget shall sell and issue bonds of

1.15 the state in an amount up to \$250,000 in the manner, upon the terms, and with the effect

1.16 prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota

1.17 Constitution, article XI, sections 4 to 7.

1.18 **EFFECTIVE DATE.** This section is effective the day following final enactment.