

**SENATE
STATE OF MINNESOTA
NINETY-SECOND SESSION**

S.F. No. 872

(SENATE AUTHORS: HOUSLEY and Draheim)

DATE
02/11/2021

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OFFICIAL STATUS
Introduction and first reading
Referred to Jobs and Economic Growth Finance and Policy

1.1 A bill for an act
1.2 relating to economic development; appropriating money for a distressed property
1.3 redevelopment pilot program.

1.4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5 Section 1. **DISTRESSED PROPERTY REDEVELOPMENT PILOT PROGRAM;**
1.6 **APPROPRIATION.**

1.7 \$7,000,000 in fiscal year 2022 is appropriated from the general fund to the commissioner
1.8 of employment and economic development for a grant to the Neighborhood Development
1.9 Center for a statewide pilot program for the redevelopment of distressed properties to create
1.10 affordable commercial spaces that include incubator services. This is a onetime appropriation.