

SENATE

STATE OF MINNESOTA

EIGHTY-EIGHTH LEGISLATURE

S.F. No. 832

(SENATE AUTHORS: WIKLUND)

DATE	D-PG	OFFICIAL STATUS
02/28/2013	441	Introduction and first reading
		Referred to Judiciary
03/14/2013	988	Comm report: To pass
	1021	Second reading
04/29/2013	3121	HF substituted on General Orders HF1118

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A bill for an act  
relating to bonds; modifying requirements for bond security; amending  
Minnesota Statutes 2012, section 574.01.  
BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5

Section 1. Minnesota Statutes 2012, section 574.01, is amended to read:

1.6

**574.01 BONDS, REQUISITES AND EXECUTION.**

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Save when otherwise specially provided by statute, every bond, recognizance, or  
undertaking required or permitted to be made, given, tendered, or filed for the security or  
protection of the state, or of any person, corporation, municipality, or department thereof,  
or any other organization whatever and conditioned for the doing or not doing of anything  
in such instrument of security specified, shall be signed by ~~two~~one or more sureties, who  
shall ~~be residents and freeholders of the state, and~~ justify as provided in section 574.12.  
Every bond or recognizance shall also be signed by the principal, and every bond shall be  
acknowledged by the principal and sureties.