

**SENATE
STATE OF MINNESOTA
NINETY-THIRD SESSION**

S.F. No. 767

(SENATE AUTHORS: CHAMPION and Dziedzic)

DATE
01/26/2023

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Introduction and first reading
Referred to Capital Investment
See HF669

OFFICIAL STATUS

1.1 A bill for an act
1.2 relating to capital investment; appropriating money for reconstruction of the
1.3 Hennepin Avenue Suspension Bridge; authorizing the sale and issuance of state
1.4 bonds.

1.5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.6 Section 1. **HENNEPIN COUNTY; HENNEPIN AVENUE SUSPENSION BRIDGE**
1.7 **RECONSTRUCTION.**

1.8 Subdivision 1. **Appropriation.** \$23,400,000 is appropriated from the bond proceeds
1.9 account in the state transportation fund to the commissioner of transportation in accordance
1.10 with Minnesota Statutes, section 174.50, subdivision 6d, for a grant to Hennepin County
1.11 for reconstruction of the iconic and historic Hennepin Avenue Suspension Bridge and
1.12 approach bridges in the city of Minneapolis. This appropriation may be used for design
1.13 engineering, construction engineering, and/or reconstruction of the three bridges. This
1.14 appropriation may also be used for roadway approach work identified within the project
1.15 limits, including right-of-way acquisition, design, construction engineering, and construction.

1.16 Subd. 2. **Bond sale.** To provide the money appropriated in this section from the state
1.17 transportation fund, the commissioner of management and budget shall sell and issue bonds
1.18 of the state in an amount up to \$23,400,000 in the manner, upon the terms, and with the
1.19 effect prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota
1.20 Constitution, article XI, sections 4 to 7. The proceeds of the bonds, except accrued interest
1.21 and any premium received on the sale of the bonds, must be credited to the bond proceeds
1.22 account in the state transportation fund.

1.23 **EFFECTIVE DATE.** This section is effective the day following final enactment.