

SENATE
STATE OF MINNESOTA
EIGHTY-EIGHTH LEGISLATURE

S.F. No. 747

(SENATE AUTHORS: DAHLE, Schmit and Jensen)

DATE	D-PG	OFFICIAL STATUS
02/25/2013	388	Introduction and first reading Referred to Finance

1.1 A bill for an act
 1.2 relating to capital investment; appropriating money for the Mill Towns state trail;
 1.3 authorizing the sale and issuance of state bonds.

1.4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5 Section 1. **MILL TOWNS TRAIL.**

1.6 Subdivision 1. **Appropriation.** \$550,000 is appropriated from the bond proceeds
 1.7 fund to the commissioner of natural resources to acquire land or interests in land for, and
 1.8 to construct state trails under Minnesota Statutes, section 85.015. This appropriation
 1.9 is for the Mill Towns state trail.

1.10 Subd. 2. **Bond sale.** To provide the money appropriated in this section from the
 1.11 bond proceeds fund, the commissioner of management and budget shall sell and issue
 1.12 bonds of the state in an amount up to \$550,000 in the manner, upon the terms, and with
 1.13 the effect prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the
 1.14 Minnesota Constitution, article XI, sections 4 to 7.

1.15 **EFFECTIVE DATE.** This section is effective the day following final enactment.