

SENATE
STATE OF MINNESOTA
EIGHTY-EIGHTH LEGISLATURE

S.F. No. 619

(SENATE AUTHORS: FRANZEN, Tomassoni, Pratt, Jensen and Schmit)

DATE	D-PG	OFFICIAL STATUS
02/21/2013	348	Introduction and first reading Referred to Jobs, Agriculture and Rural Development
03/14/2013		Comm report: To pass as amended and re-refer to Finance

1.1 A bill for an act
 1.2 relating to unemployment insurance; reducing employer tax rates.

1.3 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.4 Section 1. **UNEMPLOYMENT INSURANCE EMPLOYER TAX RATE**
 1.5 **REDUCTION.**

1.6 Notwithstanding Minnesota Statutes section 268.051, subdivision 2, if on
 1.7 September 30, 2013, the balance in the Minnesota unemployment trust fund is more than
 1.8 \$800,000,000, the base tax rate for the calendar year beginning January 1, 2014, will be
 1.9 0.1 percent and there will be no additional assessment assigned. If on September 30, 2014,
 1.10 the balance in the Minnesota unemployment trust fund is more than \$900,000,000, the
 1.11 base tax rate for the calendar year beginning January 1, 2015, will be 0.1 percent and there
 1.12 will be no additional assessment assigned.

1.13 **EFFECTIVE DATE.** This section is effective the day following final enactment
 1.14 and sunsets on December 31, 2015.