

SENATE
STATE OF MINNESOTA
NINETY-THIRD SESSION

S.F. No. 5501

(SENATE AUTHORS: UTKE)

DATE	D-PG	OFFICIAL STATUS
05/01/2024	15775	Introduction and first reading Referred to Capital Investment

1.1A bill for an act

1.2relating to capital investment; appropriating money to renovate the Eagle Bend

1.3High School; authorizing the sale and issuance of state bonds.

1.4BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5Section 1. **HIGH SCHOOL RENOVATION; EAGLE BEND.**

1.6Subdivision 1. **Appropriation.** \$1,500,000 is appropriated from the bond proceeds fund

1.7to the commissioner of employment and economic development for a grant to the city of

1.8Eagle Bend for the same purpose and in addition to the appropriation in Laws 2017, First

1.9Special Session chapter 8, article 1, section 20, subdivision 8, as amended by Laws 2021,

1.10First Special Session chapter 9, section 8.

1.11Subd. 2. **Bond sale.** To provide the money appropriated in this section from the bond

1.12proceeds fund, the commissioner of management and budget shall sell and issue bonds of

1.13the state in an amount up to \$1,500,000 in the manner, upon the terms, and with the effect

1.14prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota

1.15Constitution, article XI, sections 4 to 7.

1.16**EFFECTIVE DATE.** This section is effective the day following final enactment.