

**SENATE
STATE OF MINNESOTA
NINETY-THIRD SESSION**

S.F. No. 5438

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DATE	D-PG	OFFICIAL STATUS
04/15/2024	13898	Introduction and first reading Referred to Capital Investment

1.1 A bill for an act

1.2 relating to capital investment; appropriating money for a school supply distribution

1.3 and educator resource center in the city of Roseville; authorizing the sale and

1.4 issuance of state bonds.

1.5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.6 Section 1. **ROSEVILLE; SCHOOL SUPPLY DISTRIBUTION AND EDUCATOR**

1.7 **RESOURCE CENTER.**

1.8 Subdivision 1. **Appropriation.** \$5,000,000 is appropriated from the bond proceeds fund

1.9 to the commissioner of employment and economic development for a grant to the city of

1.10 Roseville, to acquire property and to predesign, design, construct, renovate, furnish, and

1.11 equip a school supply distribution and educator resource center in the city of Roseville to

1.12 support underserved students and teachers throughout Minnesota. The city of Roseville may

1.13 enter into a lease or management agreement for operation of the center, subject to Minnesota

1.14 Statutes, section 16A.695. This appropriation is available after the commissioner of

1.15 management and budget determines that \$5,000,000 in matching funds has been committed

1.16 to complete the project, as required by Minnesota Statutes, section 16A.502.

1.17 Subd. 2. **Bond sale.** To provide the money appropriated in this section from the bond

1.18 proceeds fund, the commissioner of management and budget shall sell and issue bonds of

1.19 the state in an amount up to \$5,000,000 in the manner, upon the terms, and with the effect

1.20 prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota

1.21 Constitution, article XI, sections 4 to 7.

1.22 **EFFECTIVE DATE.** This section is effective the day following final enactment.