04/08/24 REVISOR SS/AD 24-08092 as introduced

SENATE STATE OF MINNESOTA **NINETY-THIRD SESSION**

A bill for an act

relating to economic development; establishing a relief program for businesses

S.F. No. 5428

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(SENATE AUTHORS: HAUSCHILD and Rasmusson)
DATE
04/15/2024
13896 Introduction and first readi OFFICIAL STATUS

Introduction and first reading
Referred to Jobs and Economic Development

due to lack of snow and ice; appropriating money.

1.4	BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:
1.5	Section 1. RELIEF PROGRAM FOR BUSINESSES DUE TO LACK OF SNOW
1.6	AND ICE.
1.7	Subdivision 1. Establishment. The commissioner of employment and economic
1.8	development shall establish a loan program to make forgivable loans to eligible businesses
1.9	that experienced a loss in revenue due to lack of snow and ice that is greater than 20 percent
1.10	during the period between December 1, 2023, and March 31, 2024, as compared to December
1.11	1, 2022, to March 31, 2023.
1.12	Subd. 2. Qualification requirements. To be eligible for a forgivable loan, under this
1.13	section, a business must:
1.14	(1) be located in a Minnesota county under open Drought Disasters declared by the
1.15	United States Secretary of Agriculture in the time period of December 1, 2023, to March,
1.16	<u>31, 2024;</u>
1.17	(2) document a reduction of at least 20 percent in gross receipts between December 1,
1.18	2023, to March 31, 2024, as compared to December 1, 2022, to March 31, 2023;
1.19	(3) demonstrate the reduction in gross receipts is correlated to the lack of snow and ice
1.20	during the winter months of December 2023 to March 2024; and
1.21	(4) as determined by the commissioner of employment and economic development, be
1.22	a business in one of the following industries as defined within the North American Industry

Section 1. 1 SS/AD

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Sec. 2. 2