02/21/24 **REVISOR** BD/JO 24-07209 as introduced

## **SENATE** STATE OF MINNESOTA NINETY-THIRD SESSION

S.F. No. 5281

(SENATE AUTHORS: RARICK and Hauschild)

1.1

1.11

**DATE** 04/02/2024 **D-PG** 13338 **OFFICIAL STATUS** Introduction and first reading Referred to Housing and Homelessness Prevention Author added Hauschild

04/11/2024 13655

relating to housing; appropriating money for a grant to the Arrowhead Economic 12 Opportunity Agency. 1.3 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA: 1.4 1.5 Section 1. APPROPRIATION; ARROWHEAD ECONOMIC OPPORTUNITY **AGENCY.** 1.6 \$2,000,000 in fiscal year 2025 is appropriated from the general fund to the commissioner 1.7 of the Minnesota Housing Finance Agency for a grant to the Arrowhead Economic 1.8 Opportunity Agency. The grant recipient must use grant money as a revolving fund for 1.9 acquiring and rehabilitating tax-forfeited properties for owner occupancy. Housing funded 1.10

with this grant must be affordable to the local work force. This is a onetime appropriation.

A bill for an act

Section 1. 1