SENATE
STATE OF MINNESOTA
EIGHTY-SEVENTH LEGISLATURE

S.F. No. 507

(SENATE AUTHORS: GERLACH, Langseth, Metzen, Jungbauer and Magnus)

DATE	D-PG	OFFICIAL STATUS
02/28/2011	309	Introduction and first reading Referred to Capital Investment

A bill for an act

relating to capital investment; appropriating money for asset preservation at the Minnesota Zoo; authorizing the sale and issuance of state bonds.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

Section 1. **MINNESOTA ZOOLOGICAL GARDENS.**

Subdivision 1. **Appropriation.** $10,000,000 is appropriated from the bond proceeds fund to the Minnesota Zoological Garden Board for capital asset preservation improvements and betterments to infrastructure and exhibits at the Minnesota Zoo, to be spent in accordance with Minnesota Statutes, section 16B.307.

Subd. 2. **Bond sale.** To provide the money appropriated in this section from the bond proceeds fund, the commissioner of management and budget shall sell and issue bonds of the state in an amount up to $10,000,000 in the manner, upon the terms, and with the effect prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota Constitution, article XI, sections 4 to 7.

EFFECTIVE DATE. This section is effective the day following final enactment.