

SENATE
STATE OF MINNESOTA
NINETY-THIRD SESSION

S.F. No. 5011

(SENATE AUTHORS: CHAMPION)

DATE	D-PG	OFFICIAL STATUS
03/18/2024	12405	Introduction and first reading Referred to Capital Investment

1.1A bill for an act

1.2relating to capital investment; appropriating money for North Commons Park in

1.3the city of Minneapolis; authorizing the sale and issuance of state bonds.

1.4BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5Section 1. MINNEAPOLIS PARK AND RECREATION BOARD; NORTH

1.6COMMONS PARK.

1.7Subdivision 1. Appropriation. \$12,000,000 is appropriated from the bond proceeds

1.8fund to the Metropolitan Council for a grant to the Minneapolis Park and Recreation Board

1.9to design, construct, and equip improvements to North Commons Park in the city of

1.10Minneapolis to implement elements of the North Commons Improvement Project, including

1.11the renovation of the community building with indoor sports, gathering, and arts spaces,

1.12sports fields, and renovation and relocation of the water park. This appropriation is in

1.13addition to the appropriation in Laws 2020, Fifth Special Session chapter 3, article 3, section

1.143.

1.15Subd. 2. Bond sale. To provide the money appropriated in this section from the bond

1.16proceeds fund, the commissioner of management and budget shall sell and issue bonds of

1.17the state in an amount up to \$12,000,000 in the manner, upon the terms, and with the effect

1.18prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota

1.19Constitution, article XI, sections 4 to 7.

1.20EFFECTIVE DATE. This section is effective the day following final enactment.