

SENATE
STATE OF MINNESOTA
NINETY-THIRD SESSION

S.F. No. 4974

(SENATE AUTHORS: MILLER)

DATE	D-PG	OFFICIAL STATUS
03/14/2024	12267	Introduction and first reading Referred to Capital Investment

1.1A bill for an act

1.2relating to capital investment; appropriating money for a regional ice arena in the

1.3city of La Crescent; authorizing the sale and issuance of state bonds.

1.4BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5Section 1. LA CRESCENT; ICE ARENA.

1.6Subdivision 1. Appropriation. \$3,000,000 is appropriated from the bond proceeds fund

1.7to the commissioner of employment and economic development for a grant to the city of

1.8La Crescent to design, construct, and equip improvements and upgrades necessary to renovate

1.9the La Crescent regional ice arena. This appropriation includes money for replacement of

1.10the existing ice system which uses R-22 refrigerant and the installation of a rooftop solar

1.11energy system.

1.12Subd. 2. Bond sale. To provide the money appropriated in this section from the bond

1.13proceeds fund, the commissioner of management and budget shall sell and issue bonds of

1.14the state in an amount up to \$3,000,000 in the manner, upon the terms, and with the effect

1.15prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota

1.16Constitution, article XI, sections 4 to 7.

1.17EFFECTIVE DATE. This section is effective the day following final enactment.