

SENATE
STATE OF MINNESOTA
NINETY-THIRD SESSION

S.F. No. 4712

(SENATE AUTHORS: FRENTZ, Hauschild, Dibble, Jasinski and Putnam)

DATE	D-PG	OFFICIAL STATUS
03/07/2024	12050	Introduction and first reading Referred to Capital Investment

- 1.1

A bill for an act
- 1.2

relating to capital investment; appropriating money for capital improvements for
- 1.3

greater Minnesota transit systems; authorizing the sale and issuance of state bonds.
- 1.4

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:
- 1.5

Section 1. **GREATER MINNESOTA TRANSIT.**
- 1.6

Subdivision 1. **Appropriation.** \$10,000,000 is appropriated from the bond proceeds
- 1.7

fund to the commissioner of transportation for capital assistance for publicly owned greater
- 1.8

Minnesota transit systems to acquire property and to predesign, construct, furnish, and equip
- 1.9

transit capital facilities under Minnesota Statutes, section 174.24, subdivision 3c.
- 1.10

Subd. 2. **Bond sale.** To provide the money appropriated in this section from the bond
- 1.11

proceeds fund, the commissioner of management and budget shall sell and issue bonds of
- 1.12

the state in an amount up to \$10,000,000 in the manner, upon the terms, and with the effect
- 1.13

prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota
- 1.14

Constitution, article XI, sections 4 to 7.
- 1.15

EFFECTIVE DATE. This section is effective the day following final enactment.