

SENATE
STATE OF MINNESOTA
NINETY-THIRD SESSION

S.F. No. 4639

(SENATE AUTHORS: WESENBERG, Lieske, Mathews, Duckworth and Coleman)

| DATE | D-PG | OFFICIAL STATUS |
|------------|-------|---|
| 03/07/2024 | 12037 | Introduction and first reading Referred to Taxes |

1.1

A bill for an act

1.2

relating to taxation; individual income; providing a credit for certain instructional

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expenses; proposing coding for new law in Minnesota Statutes, chapter 290.

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BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

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Section 1. **[290.0696] SCHOOL INSTRUCTION TAX CREDIT.**

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Subdivision 1. Definitions. (a) For purposes of this section, the following definitions

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apply.

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(b) "Credit allowance" means the amount of the formula allowance under section 126C.10,

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subdivision 2, effective for the school fiscal year that begins July 1 of the taxable year.

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(c) "Qualifying child" means a child in kindergarten through grade 12 who:

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(1) meets the requirements of section 32(c)(3) of the Internal Revenue Code; and

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(2) receives instruction consistent with section 120A.22, subdivision 9, from a Minnesota

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school other than a public school under section 120A.05, subdivisions 9, 11, 13, and 17, as

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of January 1 of the taxable year.

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Subd. 2. Credit allowed; amount. A taxpayer who is a resident of Minnesota is allowed

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a credit against the tax imposed by this chapter as provided in this section. The credit amount

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equals the credit allowance multiplied by the number of qualifying children of the taxpayer.

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EFFECTIVE DATE. This section is effective for taxable years beginning after December

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31, 2023.