

SENATE
STATE OF MINNESOTA
NINETY-THIRD SESSION

S.F. No. 4609

(SENATE AUTHORS: HAUSCHILD and Gustafson)		
DATE	D-PG	OFFICIAL STATUS
03/07/2024	12032	Introduction and first reading
		Referred to Jobs and Economic Development
04/02/2024	13341	Author added Gustafson

1.1

A bill for an act

1.2

relating to economic development; appropriating money for a grant to the

1.3

Entrepreneur Fund.

1.4

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5

Section 1. APPROPRIATION; ENTREPRENEUR FUND.

1.6

\$1,000,000 in fiscal year 2025 is appropriated from the general fund to the commissioner

1.7

of employment and economic development for a grant to the Entrepreneur Fund to capitalize

1.8

their revolving loan funds to address unmet financing needs in northeast Minnesota of

1.9

for-profit business startups, expansions, and ownership transitions. This is a onetime

1.10

appropriation.