03/23/20

SENATE STATE OF MINNESOTA NINETY-FIRST SESSION

S.F. No. 4467

(SENATE AUTHORS: INGEBRIGTSEN)		
DATE 04/16/2020	D-PG 5625	Introduction and first reading Referred to Capital Investment

OFFICIAL STATUS

1.1	A bill for an act
1.2 1.3	relating to capital investment; appropriating money to construct a new culvert under U.S. Highway 29; authorizing the sale and issuance of state bonds.
1.4	BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:
1.5	Section 1. CULVERT UNDER U.S. HIGHWAY 29; DOUGLAS COUNTY.
1.6	Subdivision 1. Appropriation. \$2,000,000 is appropriated from the bond proceeds fund
1.7	to the commissioner of transportation for a grant to Douglas County to install a new box
1.8	culvert under U.S. Highway 29 between Lake Le Homme Dieu and Lake Geneva and to
1.9	regrade and reconstruct a portion of U.S. Highway 29 to accommodate the new culvert.
1.10	This appropriation does not require a nonstate match.
1.11	Subd. 2. Bond sale. To provide the money appropriated in this section from the bond
1.12	proceeds fund, the commissioner of management and budget shall sell and issue bonds of
1.13	the state in an amount up to \$2,000,000 in the manner, upon the terms, and with the effect
1.14	prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota
1.15	Constitution, article XI, sections 4 to 7.

1.16 **EFFECTIVE DATE.** This section is effective the day following final enactment.