

SENATE
STATE OF MINNESOTA
NINETY-FIRST SESSION

S.F. No. 4456

(SENATE AUTHORS: EATON)

DATE	D-PG	OFFICIAL STATUS
04/07/2020	5599	Introduction and first reading Referred to Capital Investment

- 1.1

A bill for an act
- 1.2

relating to capital investment; appropriating money for the Trunk Highway
- 1.3

252/Interstate Highway 94 project; authorizing the sale and issuance of state bonds.
- 1.4

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:
- 1.5

Section 1. **TRUNK HIGHWAY 252/INTERSTATE HIGHWAY 94 PROJECT;**
- 1.6

APPROPRIATION AND TRUNK HIGHWAY BOND SALE AUTHORIZATION.
- 1.7

Subdivision 1. **Appropriation.** \$98,000,000 is appropriated from the bond proceeds
- 1.8

account in the trunk highway fund to the commissioner of transportation for preliminary
- 1.9

and final design, engineering, environmental analysis, right-of-way acquisition and
- 1.10

construction, and reconstruction of the project on marked Trunk Highway 252 and marked
- 1.11

Interstate Highway 94, as selected in the corridors of commerce program from the
- 1.12

appropriation under Laws 2018, chapter 214, article 1, section 16, subdivision 11.
- 1.13

Subd. 2. **Bond sale.** To provide the money appropriated in subdivision 1 from the bond
- 1.14

proceeds account in the trunk highway fund, the commissioner of management and budget
- 1.15

shall sell and issue bonds of the state in an amount up to \$98,000,000 in the manner, upon
- 1.16

the terms, and with the effect prescribed by Minnesota Statutes, sections 167.50 to 167.52,
- 1.17

and by the Minnesota Constitution, article XIV, section 11, at the times and in the amounts
- 1.18

requested by the commissioner of transportation. The proceeds of the bonds, except accrued
- 1.19

interest and any premium received from the sale of the bonds, must be deposited in the bond
- 1.20

proceeds account in the trunk highway fund.
- 1.21

EFFECTIVE DATE. This section is effective the day following final enactment.

2.1 Sec. 2. **TRUNK HIGHWAY 252/INTERSTATE HIGHWAY 94 PROJECT;**
2.2 **APPROPRIATION AND BOND SALE AUTHORIZATION.**

2.3 Subdivision 1. **Appropriation.** \$55,000,000 is appropriated from the bond proceeds
2.4 account in the state transportation fund for a grant to the Metropolitan Council, Hennepin
2.5 County, the city of Brooklyn Park, the city of Brooklyn Center, or the city of Minneapolis
2.6 for preliminary and final design, engineering, environmental analysis, right-of-way
2.7 acquisition and construction, and reconstruction of the project on marked Trunk Highway
2.8 252 and marked Interstate Highway 94, as selected in the corridors of commerce program
2.9 from the appropriation under Laws 2018, chapter 214, article 1, section 16, subdivision 11.
2.10 This appropriation may be used by the Metropolitan Council or for grants to metropolitan
2.11 area political subdivisions for preliminary engineering, engineering, environmental analysis,
2.12 environmental work, and design of a transit service improvement in the Interstate 94 corridor
2.13 from the Maple Grove Transit Center to downtown Minneapolis.

2.14 Subd. 2. **Bond sale.** To provide the money appropriated in subdivision 1 from the bond
2.15 proceeds fund, the commissioner of management and budget shall sell and issue bonds of
2.16 the state in an amount up to \$55,000,000 in the manner, upon the terms, and with the effect
2.17 prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota
2.18 Constitution, article XI, sections 4 to 7.

2.19 **EFFECTIVE DATE.** This section is effective the day following final enactment.