SENATE STATE OF MINNESOTA NINETY-THIRD SESSION

A bill for an act

relating to capital investment; appropriating money for construction of a new

S.F. No. 4436

(SENATE AUTHORS: HAWJ)

DATE D-PG 02/29/2024 11854

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OFFICIAL STATUS

11854 Introduction and first reading Referred to Capital Investment

National Loon Center in the city of Crosslake; authorizing the sale and issuance 1.3 of state bonds. 1.4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA: 1.5 Section 1. CROSSLAKE; NATIONAL LOON CENTER. 1.6 Subdivision 1. Appropriation. \$6,500,000 is appropriated from the bond proceeds fund 1.7 to the commissioner of natural resources for a grant to the city of Crosslake for site 1.8 preparation and to construct, furnish, and equip a new building and adjacent outdoor public 1.9 space improvements, including surface lot parking areas, in the city of Crosslake to house 1.10 the National Loon Center, to provide visitor, education, and exhibit facilities for the general 1.11 1.12 public. Subd. 2. Bond sale. To provide the money appropriated in this section from the bond 1.13 proceeds fund, the commissioner of management and budget shall sell and issue bonds of 1.14 the state in an amount up to \$6,500,000 in the manner, upon the terms, and with the effect 1.15 prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota 1.16 Constitution, article XI, sections 4 to 7. 1.17

EFFECTIVE DATE. This section is effective the day following final enactment.

Section 1.