02/13/24 REVISOR JSK/HL 24-06873 as introduced

SENATE STATE OF MINNESOTA NINETY-THIRD SESSION

S.F. No. 4370

(SENATE AUTHORS: DAHMS)

DATE D-PG 02/29/2024 11843

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OFFICIAL STATUS and first reading

A bill for an act

relating to capital investment; appropriating money for improvements at the

Introduction and first reading Referred to Capital Investment

Redwood Falls Municipal Airport; authorizing the sale and issuance of state bonds. 1.3 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA: 1.4 Section 1. REDWOOD FALLS; MUNICIPAL AIRPORT. 1.5 Subdivision 1. Appropriation. \$3,386,000 is appropriated from the bond proceeds fund 1.6 to the commissioner of transportation for a grant to the city of Redwood Falls to design, 1.7 construct, and equip improvements to the municipal airport. This appropriation includes 1.8 money for reconstruction of Runway 12/30, taxi lanes, and the apron; replacement of the 1.9 runway lighting system; and installation of a stormwater management system for future 1.10 projects outlined in the Airport Layout Plan. 1.11 Subd. 2. **Bond sale.** To provide the money appropriated in this section from the bond 1.12 proceeds fund, the commissioner of management and budget shall sell and issue bonds of 1.13 the state in an amount up to \$3,386,000 in the manner, upon the terms, and with the effect 1.14 prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota 1.15 Constitution, article XI, sections 4 to 7. 1.16

EFFECTIVE DATE. This section is effective the day following final enactment.

Section 1.