JSK/NS

22-07242

## SENATE STATE OF MINNESOTA NINETY-SECOND SESSION

## S.F. No. 4219

(SENATE AUTH	IORS: BAKI	K)
<b>DATE</b> 03/23/2022	<b>D-PG</b> 5568	Introduction and first reading
		Referred to Capital Investment

OFFICIAL STATUS

1.1	A bill for an act
1.2 1.3	relating to capital investment; appropriating money for a community facility in the city of Babbitt; authorizing the sale and issuance of state bonds.
1.4	BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:
1.5	Section 1. BABBITT; CAMP NORTHERN LIGHTS LODGE.
1.6	Subdivision 1. Appropriation. \$ is appropriated from the bond proceeds fund to
1.7	the commissioner of employment and economic development for a grant to the city of
1.8	Babbitt to predesign, design, construct, furnish, and equip a facility on the campus of the
1.9	YMCA Camp Northern Lights, to integrate more campers to build community in the northern
1.10	woods and provide a community facility for the city of Babbitt and surrounding area. The
1.11	city of Babbitt may enter into a lease or management agreement for the operation of the
1.12	facility, subject to Minnesota Statutes, section 16A.695.
1.13	Subd. 2. Bond sale. To provide the money appropriated in this section from the bond
1.14	proceeds fund, the commissioner of management and budget shall sell and issue bonds of
1.15	the state in an amount up to \$ in the manner, upon the terms, and with the effect
1.16	prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota
1.17	Constitution, article XI, sections 4 to 7.

1.18 **EFFECTIVE DATE.** This section is effective the day following final enactment.