

SENATE  
STATE OF MINNESOTA  
NINETY-THIRD SESSION

S.F. No. 4122

(SENATE AUTHORS: LANG)

DATE

02/22/2024

D-PG

11714

OFFICIAL STATUS

Introduction and first reading  
Referred to Capital Investment

1.1

A bill for an act

1.2

relating to capital investment; appropriating money for improvements to water

1.3

and storm sewer infrastructure and street reconstruction in the city of Raymond;

1.4

authorizing the sale and issuance of state bonds.

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BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

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Section 1. RAYMOND; WATER AND STORM SEWER INFRASTRUCTURE AND

1.7

STREET RECONSTRUCTION.

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Subdivision 1. Appropriation. \$4,000,000 is appropriated from the bond proceeds fund

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to the Public Facilities Authority for a grant to the city of Raymond to design, construct,

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and equip the replacement of aging and failing municipal infrastructure. This appropriation

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includes money for improvements to and replacement of water distribution system and

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storm sewer system infrastructure and reconstruction of city streets.

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Subd. 2. Bond sale. To provide the money appropriated in this section from the bond

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proceeds fund, the commissioner of management and budget shall sell and issue bonds of

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the state in an amount up to \$4,000,000 in the manner, upon the terms, and with the effect

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prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota

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Constitution, article XI, sections 4 to 7.

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EFFECTIVE DATE. This section is effective the day following final enactment.