03/28/18 REVISOR JSK/EP 18-7503 as introduced

SENATE STATE OF MINNESOTA NINETIETH SESSION

A bill for an act

relating to capital investment; appropriating money for expansion of Highway 10

in the city of Wadena; authorizing the sale and issuance of state bonds.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

S.F. No. 3901

(SENATE AUTHORS: GAZELKA)

DATE 04/09/2018

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Introduction and first reading Referred to Capital Investment OFFICIAL STATUS

Section 1. WADENA; U.S. HIGHWAY 10 EXPANSION. 1.5 Subdivision 1. **Appropriation.** \$60,000,000 is appropriated from the bond proceeds 1.6 account in the state transportation fund as provided in Minnesota Statutes, section 174.50, 1.7 to the commissioner of transportation for a grant to the city of Wadena for phase 1 of 1.8 expansion of marked U.S. Highway 10. This appropriation includes money for right-of-way 19 acquisition, engineering, environmental analysis and environmental cleanup, construction 1.10 of a four-lane divided roadway, and construction of storm water drainage and other 1.11 improvements related to the expansion, within the U.S. Highway 10 corridor in the city of 1.12 Wadena. This appropriation is available when the commissioner of management and budget 1.13 determines that sufficient resources have been committed to complete the project, as required 1.14 1.15 by Minnesota Statutes, section 16A.502. Subd. 2. **Bond sale.** To provide the money appropriated in this section from the bond 1.16 proceeds fund, the commissioner of management and budget shall sell and issue bonds of 1.17 1.18 the state in an amount up to \$60,000,000 in the manner, upon the terms, and with the effect prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota 1.19 Constitution, article XI, sections 4 to 7. 1.20 **EFFECTIVE DATE.** This section is effective the day following final enactment. 1 21

Section 1.