

**SENATE  
STATE OF MINNESOTA  
NINETIETH SESSION**

**S.F. No. 3827**

(SENATE AUTHORS: HAWJ)

**DATE**  
03/26/2018

**D-PG**  
6986

**OFFICIAL STATUS**  
Introduction and first reading  
Referred to Jobs and Economic Growth Finance and Policy

1.1 A bill for an act  
1.2 relating to economic development; appropriating money for small business  
1.3 development in East St. Paul.

1.4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5 Section 1. **SMALL BUSINESS DEVELOPMENT; APPROPRIATION.**

1.6 \$3,000,000 in fiscal year 2019 is appropriated from the general fund to the commissioner  
1.7 of employment and economic development for a revolving loan fund and competitive grants  
1.8 to small businesses in East St. Paul to support community small business development. Of  
1.9 this amount, \$500,000 is for a revolving loan fund. This is a onetime appropriation.