

**SENATE
STATE OF MINNESOTA
NINETY-FIRST SESSION**

S.F. No. 3727

(SENATE AUTHORS: ISAACSON)

DATE
02/27/2020

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5034 Introduction and first reading
Referred to Capital Investment

OFFICIAL STATUS

1.1 A bill for an act
1.2 relating to capital investment; appropriating money for Old Snelling Trail in Arden
1.3 Hills; authorizing the sale and issuance of state bonds.

1.4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5 Section 1. **OLD SNELLING TRAIL; ARDEN HILLS.**

1.6 Subdivision 1. **Appropriation.** \$7,400,000 is appropriated from the bond proceeds fund
1.7 to the commissioner of transportation for a grant to the city of Arden Hills to acquire land,
1.8 predesign, design, construct, furnish, and equip a paved pedestrian and bike trail along Old
1.9 Snelling Avenue from County Road E2 to County Highway 96. This appropriation is
1.10 available when the commissioner of management and budget determines that sufficient
1.11 resources have been committed to complete the project, as required by Minnesota Statutes,
1.12 section 16A.502.

1.13 Subd. 2. **Bond sale.** To provide the money appropriated in this section from the bond
1.14 proceeds fund, the commissioner of management and budget shall sell and issue bonds of
1.15 the state in an amount up to \$7,400,000 in the manner, upon the terms, and with the effect
1.16 prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota
1.17 Constitution, article XI, sections 4 to 7.

1.18 **EFFECTIVE DATE.** This section is effective the day following final enactment.