01/25/24 REVISOR JSK/JO 24-06249 as introduced

SENATE STATE OF MINNESOTA NINETY-THIRD SESSION

S.F. No. 3704

(SENATE AUTHORS: LATZ)

DATE D-PG 02/15/2024 11601

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OFFICIAL STATUS

11601 Introduction and first reading Referred to Transportation

1.1 A bill for an act

relating to capital investment; appropriating money for improvement of marked Trunk Highway 100 in the city of St. Louis Park; authorizing the sale and issuance of state bonds.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

Section 1. ST. LOUIS PARK; HIGHWAY 100.

Subdivision 1. Appropriation. \$5,500,000 is appropriated from the bond proceeds account in the state transportation fund as provided in Minnesota Statutes, section 174.50, to the commissioner of transportation for a grant to the city of St. Louis Park to acquire property or interests in property, predesign, design, construct, and equip improvements to marked Trunk Highway 100 in the city as follows: the service drive between Westside Drive and the southbound ramp; Westside Drive loop connecting west service drive to the east service drive; and the east service drive between Old Cedar Lake Road and Barry Street. This appropriation includes money for area trail and sidewalk connections; bridge modifications; replacement or repair of water, sewer, and storm sewer facilities; and other improvements or upgrades related to street reconstruction work including streetlights, signals, and replacement or repair of pavement, curb, and gutter.

Subd. 2. **Bond sale.** To provide the money appropriated in this section from the bond proceeds fund, the commissioner of management and budget shall sell and issue bonds of the state in an amount up to \$5,500,000 in the manner, upon the terms, and with the effect prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota Constitution, article XI, sections 4 to 7.

EFFECTIVE DATE. This section is effective the day following final enactment.

Section 1.