

SENATE
STATE OF MINNESOTA
NINETY-THIRD SESSION

S.F. No. 3654

(SENATE AUTHORS: LANG)

DATE	D-PG	OFFICIAL STATUS
02/15/2024	11592	Introduction and first reading Referred to Capital Investment

1.1A bill for an act

1.2relating to capital investment; appropriating money for the rural airport program;

1.3authorizing the sale and issuance of state bonds.

1.4BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5Section 1. **MINNESOTA RURAL AIRPORT PROGRAM.**

1.6Subdivision 1. **Appropriation.** \$10,000,000 is appropriated from the bond proceeds

1.7fund to the commissioner of transportation for the rural airport program for grants to local

1.8governments that own airports which do not qualify for federal funding and are not part of

1.9the Federal Aviation Administration National Plan of Integrated Airport Systems.

1.10Subd. 2. **Bond sale.** To provide the money appropriated in this section from the bond

1.11proceeds fund, the commissioner of management and budget shall sell and issue bonds of

1.12the state in an amount up to \$10,000,000 in the manner, upon the terms, and with the effect

1.13prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota

1.14Constitution, article XI, sections 4 to 7.

1.15**EFFECTIVE DATE.** This section is effective the day following final enactment.