

SENATE
STATE OF MINNESOTA
NINETY-THIRD SESSION

S.F. No. 3629

(SENATE AUTHORS: MATHEWS)

DATE	D-PG	OFFICIAL STATUS
02/15/2024	11588	Introduction and first reading Referred to Transportation

- 1.1

A bill for an act
- 1.2

relating to capital investment; appropriating money for interchange construction
- 1.3

in the city of Becker; authorizing the sale and issuance of state bonds.
- 1.4

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:
- 1.5

Section 1. **BECKER; INTERCHANGE PROJECT.**
- 1.6

Subdivision 1. **Appropriation.** \$3,848,000 is appropriated from the bond proceeds
- 1.7

account in the trunk highway fund to the commissioner of transportation for a grant to the
- 1.8

city of Becker to predesign, design, and acquire right-of-way for an interchange to be
- 1.9

constructed at marked U.S. Highway 10, marked Trunk Highway 25, Becker County
- 1.10

State-Aid Highway 8, and Becker County Road 52 in the city of Becker and Becker
- 1.11

Township.
- 1.12

Subd. 2. **Bond sale.** To provide the money appropriated in subdivision 1 from the bond
- 1.13

proceeds account in the trunk highway fund, the commissioner of management and budget
- 1.14

shall sell and issue bonds of the state in an amount up to \$3,848,000 in the manner, upon
- 1.15

the terms, and with the effect prescribed by Minnesota Statutes, sections 167.50 to 167.52,
- 1.16

and by the Minnesota Constitution, article XIV, section 11, at the times and in the amounts
- 1.17

requested by the commissioner of transportation. The proceeds of the bonds, except accrued
- 1.18

interest and any premium received from the sale of the bonds, must be deposited in the bond
- 1.19

proceeds account in the trunk highway fund.
- 1.20

EFFECTIVE DATE. This section is effective the day following final enactment.