

SENATE
STATE OF MINNESOTA
NINETY-THIRD SESSION

S.F. No. 3592

(SENATE AUTHORS: KUNESH)

DATE	D-PG	OFFICIAL STATUS
02/15/2024	11582	Introduction and first reading Referred to Capital Investment

1.1A bill for an act

1.2relating to capital investment; appropriating money for the library construction

1.3grant program; authorizing the sale and issuance of state bonds.

1.4BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5Section 1. **LIBRARY CONSTRUCTION GRANTS.**

1.6Subdivision 1. **Appropriation.** \$20,000,000 is appropriated from the bond proceeds

1.7fund to the commissioner of education for library construction grants under Minnesota

1.8Statutes, section 134.45. Notwithstanding Minnesota Statutes, section 134.45, subdivision

1.95b, a grant of money appropriated in this section may be for up to \$2,000,000 of the costs

1.10for renovating or expanding an existing library building or to construct a new library building.

1.11Renovation may include remediation of conditions hazardous to health or safety.

1.12Subd. 2. **Bond sale.** To provide the money appropriated in this section from the bond

1.13proceeds fund, the commissioner of management and budget shall sell and issue bonds of

1.14the state in an amount up to \$20,000,000 in the manner, upon the terms, and with the effect

1.15prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota

1.16Constitution, article XI, sections 4 to 7.

1.17**EFFECTIVE DATE.** This section is effective the day following final enactment.