

SENATE

STATE OF MINNESOTA

EIGHTY-NINTH SESSION

S.F. No. 3559

(SENATE AUTHORS: PEDERSON)

DATE	D-PG	OFFICIAL STATUS
04/18/2016	5895	Introduction and first reading Referred to Capital Investment

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A bill for an act
relating to capital investment; appropriating money for the St. Cloud Armory;
authorizing the sale and issuance of state bonds.
BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

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Section 1. **ST. CLOUD ARMORY.**

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Subdivision 1. **Appropriation.** \$3,500,000 is appropriated from the bond proceeds
fund to the adjutant general to design, construct, renovate, furnish, and equip capital
improvements to the National Guard Readiness Center in St. Cloud.

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Subd. 2. **Bond sale.** To provide the money appropriated in this section from the
bond proceeds fund, the commissioner of management and budget shall sell and issue
bonds of the state in an amount up to \$3,500,000 in the manner, upon the terms, and with
the effect prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the
Minnesota Constitution, article XI, sections 4 to 7.

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EFFECTIVE DATE. This section is effective the day following final enactment.