

SENATE
STATE OF MINNESOTA
EIGHTY-NINTH SESSION

S.F. No. 3523

(SENATE AUTHORS: KOENEN)

DATE	D-PG	OFFICIAL STATUS
04/14/2016	5811	Introduction and first reading Referred to Capital Investment

1.1A bill for an act

1.2relating to capital investment; appropriating money for sanitary sewer

1.3improvements in Maynard; authorizing the sale and issuance of state bonds.

1.4BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5Section 1. **SANITARY SEWER IMPROVEMENT; MAYNARD.**

1.6Subdivision 1. **Appropriation.** \$1,195,000 is appropriated from the bond proceeds

1.7fund to the Public Facilities Commission for a grant to the city of Maynard to make

1.8improvements of a capital nature to the city's sanitary sewer system. This appropriation is

1.9not available until at least an equal amount is committed from nonstate sources.

1.10Subd. 2. **Bond sale.** To provide the money appropriated in this section from the

1.11bond proceeds fund, the commissioner of management and budget shall sell and issue

1.12bonds of the state in an amount up to \$1,195,000 in the manner, upon the terms, and with

1.13the effect prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the

1.14Minnesota Constitution, article XI, sections 4 to 7.

1.15**EFFECTIVE DATE.** This section is effective the day following final enactment.