SS/DG

24-06275

## **SENATE** STATE OF MINNESOTA NINETY-THIRD SESSION

## S.F. No. 3505

(SENATE AUTH	IORS: MAY	E QUADE)
<b>DATE</b> 02/12/2024	<b>D-PG</b> 11549	OFFICIAL STATUS Introduction and first reading Referred to Jobs and Economic Development

1.1	A bill for an act
1.2 1.3	relating to economic development; appropriating money to the Rosemount Port Authority for Expo 2031.
1.4	BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:
1.5	Section 1. WORLD EXPO; APPROPRIATION.
1.6	\$10,000,000 in fiscal year 2025 is appropriated from the general fund to the commissioner
1.7	of employment and economic development for a grant to the Rosemount Port Authority to
1.8	provide funding for the Expo 2031 host organization, the World's Fair Bid Committee
1.9	Educational Fund. The Rosemount Port Authority must enter into an agreement with the
1.10	host organization over the use of the money, which may be used to staff the host organization
1.11	as well as for necessary registration fees, infrastructure design and planning, financial
1.12	modeling, and development planning and coordination of both real estate and public-private
1.13	partnerships. This is a onetime appropriation and is contingent on approval of the project
1.14	by the International Association of Horticultural Producers.