

SENATE

STATE OF MINNESOTA

EIGHTY-NINTH SESSION

S.F. No. 3414

(SENATE AUTHORS: ORTMAN)

DATE	D-PG	OFFICIAL STATUS
04/01/2016	5458	Introduction and first reading Referred to Finance

1.1

A bill for an act

1.2

relating to transportation; capital investment; appropriating money for

1.3

reconstruction of a portion of Trunk Highway 101; authorizing the sale and

1.4

issuance of state bonds.

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BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

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Section 1. HIGHWAY 101 RECONSTRUCTION; APPROPRIATION AND

1.7

TRUNK HIGHWAY BOND SALE AUTHORIZATION.

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Subdivision 1. **Appropriation.** \$25,100,000 is appropriated from the bond proceeds

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account in the trunk highway fund to the commissioner of transportation for design,

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right-of-way acquisition, engineering, project management, and reconstruction of Trunk

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Highway 101 between Pioneer Trail (Carver County State-Aid Highway 14) and Flying

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Cloud Drive (Carver County State-Aid Highway 61) as a four-lane divided roadway.

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This project includes a multipurpose pedestrian bridge over Trunk Highway 101 for the

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Minnesota River Bluffs Regional Trail and a regional trail for pedestrians and bicycles

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along Trunk Highway 101. This appropriation is not available until the commissioner of

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management and budget determines that at least \$3,400,000 is committed to the project

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from nonstate sources.

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Subd. 2. **Bond sale.** To provide the money appropriated in subdivision 1 from the

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bond proceeds account in the trunk highway fund, the commissioner of management

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and budget shall sell and issue bonds of the state in an amount up to \$25,100,000 in the

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manner, upon the terms, and with the effect prescribed by Minnesota Statutes, sections

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167.50 to 167.52, and by the Minnesota Constitution, article XIV, section 11, at the times

1.23

and in the amounts requested by the commissioner of transportation. The proceeds of the

- 2.1 bonds, except accrued interest and any premium received from the sale of the bonds, must
- 2.2 be deposited in the bond proceeds account in the trunk highway fund.
- 2.3 **EFFECTIVE DATE.** This section is effective the day following final enactment.