09/07/23 REVISOR JSK/AD 24-05136 as introduced

SENATE STATE OF MINNESOTA NINETY-THIRD SESSION

S.F. No. 3371

(SENATE AUTHORS: WIKLUND)

DATE 02/12/2024

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D-PG 11526

Introduction and first reading Referred to Capital Investment

OFFICIAL STATUS

1.1 A bill for an act

relating to capital investment; appropriating money for improvements to Nicollet Avenue in the city of Richfield; authorizing the sale and issuance of state bonds.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

Section 1. RICHFIELD; NICOLLET AVENUE.

Subdivision 1. Appropriation. \$10,000,000 is appropriated from the bond proceeds fund to the commissioner of transportation for a grant to the city of Richfield to design and construct approximately 1.4 miles of roadway, and active transportation and public utility infrastructure on Nicollet Avenue (County State-Aid Highway 52) from 77th Street to 66th Street (County State-Aid Highway 53) in the city. This appropriation includes money for predesign necessary to complete the project and for the acquisition of real property or right-of-way or easement acquisition within the corridor. This appropriation is for the city's local cost-share and is to be used in cooperation with Hennepin County for the Nicollet Avenue (County State-Aid Highway 52) reconstruction project.

Subd. 2. **Bond sale.** To provide the money appropriated in this section from the bond proceeds fund, the commissioner of management and budget shall sell and issue bonds of the state in an amount up to \$10,000,000 in the manner, upon the terms, and with the effect prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota Constitution, article XI, sections 4 to 7.

EFFECTIVE DATE. This section is effective the day following final enactment.

Section 1.