03/28/16 **REVISOR** JSK/JC 16-7137 as introduced

## **SENATE** STATE OF MINNESOTA **EIGHTY-NINTH SESSION**

A bill for an act

relating to capital investment; appropriating money for water infrastructure

projects in Pine City; authorizing the sale and issuance of state bonds.

S.F. No. 3351

(SENATE AUTHORS: LOUREY)

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DATE D-PG OFFICIAL STATUS 03/30/2016 5380

Introduction and first reading Referred to Capital Investment

.4	BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:
.5	Section 1. WATER INFRASTRUCTURE; PINE CITY.
.6	Subdivision 1. <b>Appropriation.</b> \$2,000,000 is appropriated from the bond proceeds
.7	fund to the Public Facilities Authority for a grant to the city of Pine City for water
.8	infrastructure projects in Pine City, including replacing a major lift station and a major
.9	sanitary lateral crossing of the Snake River and to add a clean water lateral crossing
.10	of the Snake River.
.11	Subd. 2. Bond sale. To provide the money appropriated in this section from the
.12	bond proceeds fund, the commissioner of management and budget shall sell and issue
.13	bonds of the state in an amount up to \$2,000,000 in the manner, upon the terms, and with
.14	the effect prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the
.15	Minnesota Constitution, article XI, sections 4 to 7.
.16	<b>EFFECTIVE DATE.</b> This section is effective the day following final enactment.

Section 1. 1