

**SENATE
STATE OF MINNESOTA
NINETY-THIRD SESSION**

S.F. No. 3282

(SENATE AUTHORS: FARNSWORTH and Johnson)

DATE
04/19/2023

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5422 Introduction and first reading
Referred to Capital Investment

OFFICIAL STATUS

1.1 A bill for an act
1.2 relating to capital investment; appropriating money for Independent School District
1.3 No. 319, Nashwauk-Keewatin, and Independent School District No. 2906, Red
1.4 Lake County Central; authorizing the sale and issuance of state bonds.

1.5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.6 Section 1. **SCHOOL RENOVATIONS; INDEPENDENT SCHOOL DISTRICT NO.**
1.7 **319, NASHWAUK-KEEWATIN, AND INDEPENDENT SCHOOL DISTRICT NO.**
1.8 **2906, RED LAKE COUNTY CENTRAL.**

1.9 Subdivision 1. **Appropriation; Nashwauk-Keewatin.** \$10,000,000 is appropriated
1.10 from the bond proceeds fund to the commissioner of education for a grant to Independent
1.11 School District No. 319, Nashwauk-Keewatin, to cover a deficiency in funding for capital
1.12 expenses for a school renovation project for which a referendum was passed in March of
1.13 2022.

1.14 Subd. 2. **Appropriation; Red Lake County Central.** \$10,000,000 is appropriated from
1.15 the bond proceeds fund to the commissioner of education for a grant to Independent School
1.16 District No. 2906, Red Lake County Central, to cover a deficiency in funding for capital
1.17 expenses for a school renovation project for which a referendum was passed in March of
1.18 2022.

1.19 Subd. 3. **Bond sale.** To provide the money appropriated in this section from the bond
1.20 proceeds fund, the commissioner of management and budget shall sell and issue bonds of
1.21 the state in an amount up to \$20,000,000 in the manner, upon the terms, and with the effect
1.22 prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota
1.23 Constitution, article XI, sections 4 to 7.

2.1 **EFFECTIVE DATE.** This section is effective the day following final enactment.