23-04717

SENATE STATE OF MINNESOTA NINETY-THIRD SESSION

S.F. No. 3149

(SENATE AUTHORS: HOWE)		
DATE 03/27/2023	D-PG 2724	Introduction and first reading Referred to Capital Investment

OFFICIAL STATUS

1.1	A bill for an act
1.2	relating to capital investment; appropriating money for Phase 1 of capital
1.3 1.4	improvements along a section of County State-Aid Highway 1 in Benton County; authorizing the sale and issuance of state bonds.
1.5	BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:
1.5	DE IT ENACTED DT THE ELOISEATORE OF THE STATE OF WINNESOTA.
1.6	Section 1. BENTON COUNTY; COUNTY STATE-AID HIGHWAY 1 PHASE 1
1.7	IMPROVEMENTS.
1.8	Subdivision 1. Appropriation. \$5,000,000 is appropriated from the bond proceeds fund
1.9	to the commissioner of transportation for a grant to Benton County to design, engineer,
1.10	construct, and reconstruct Phase 1 of improvements and betterments of a capital nature
1.11	along County State-Aid Highway 1 (Mayhew Lake Road) in the city of Sauk Rapids. This
1.12	appropriation includes money for construction of a new roundabout, reconstruction of one
1.13	roundabout, and construction and reconstruction of County State-Aid Highway 1 from
1.14	Golden Spike Road to 35th Street. This appropriation does not require a nonstate contribution.
1.15	Subd. 2. Bond sale. To provide the money appropriated in this section from the bond
1.16	proceeds fund, the commissioner of management and budget shall sell and issue bonds of
1.17	the state in an amount up to \$5,000,000 in the manner, upon the terms, and with the effect
1.18	prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota
1.19	Constitution, article XI, sections 4 to 7.
1.20	EFFECTIVE DATE. This section is effective the day following final enactment.