

SENATE
STATE OF MINNESOTA
NINETIETH SESSION

S.F. No. 3090

(SENATE AUTHORS: JASINSKI, Senjem, Dahms, Tomassoni and Westrom)

DATE	D-PG	OFFICIAL STATUS
03/08/2018	6360	Introduction and first reading Referred to Transportation Finance and Policy
03/22/2018	6893	Comm report: To pass
	6919	Second reading
03/29/2018	7125	General Orders: Stricken and re-referred to Finance

1.1 A bill for an act
 1.2 relating to motor vehicles; modifying the class of vehicles requiring a salvage
 1.3 certificate of title; amending Minnesota Statutes 2016, section 168A.151,
 1.4 subdivision 1.

1.5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.6 Section 1. Minnesota Statutes 2016, section 168A.151, subdivision 1, is amended to read:

1.7 Subdivision 1. **Salvage titles.** (a) When an insurer, licensed to conduct business in
 1.8 Minnesota, acquires ownership of a ~~late-model or high-value~~ vehicle through payment of
 1.9 damages, the insurer shall immediately apply for a salvage certificate of title or shall stamp
 1.10 the existing certificate of title with the legend "SALVAGE CERTIFICATE OF TITLE" in
 1.11 a manner prescribed by the department. Within ten days of obtaining the title of a vehicle
 1.12 through payment of damages, an insurer must notify the department in a manner prescribed
 1.13 by the department.

1.14 (b) A person shall immediately apply for a salvage certificate of title if the person acquires
 1.15 a damaged ~~late-model or high-value~~ vehicle with an out-of-state title and the vehicle:

1.16 (1) is a vehicle that was acquired by an insurer through payment of damages;

1.17 (2) is a vehicle for which the cost of repairs exceeds the value of the damaged vehicle;

1.18 or

1.19 (3) has an out-of-state salvage certificate of title as proof of ownership.

1.20 (c) A self-insured owner of a late-model or high-value vehicle that sustains damage by
 1.21 collision or other occurrence which exceeds 80 percent of its actual cash value shall
 1.22 immediately apply for a salvage certificate of title.