SENATE STATE OF MINNESOTA NINETY-THIRD SESSION

S.F. No. 3046

(SENATE AUTHORS: KLEIN) DATE D-PG 03/22/2023 2202 In

03/16/23

Introduction and first reading Referred to Capital Investment See HF2310 OFFICIAL STATUS

1.1	A bill for an act
1.2 1.3 1.4	relating to capital investment; appropriating money for water and sewer infrastructure in the city of Newport; authorizing the sale and issuance of state bonds.
1.5	BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:
1.6	Section 1. NEWPORT; WATER AND SEWER INFRASTRUCTURE.
1.7	Subdivision 1. Appropriation. \$6,962,000 is appropriated from the bond proceeds fund
1.8	to the Public Facilities Authority for a grant to the city of Newport to acquire right-of-way
1.9	for and to predesign, design, and construct the removal, replacement, and installation of
1.10	water, sanitary sewer, and storm sewer system infrastructure, and reconstruction of affected
1.11	streets in the project area. For the purposes of this section, "project area" means 3rd Avenue
1.12	between 21st Street and 16th Street, 2nd Avenue between 17th Street and 15th Street, 17th
1.13	Street between 3rd Avenue and Cedar Lane, and 15th Street between 2nd Avenue and Lift
1.14	Station No. 1 in the city of Newport.
1.15	Subd. 2. Bond sale. To provide the money appropriated in this section from the bond
1.16	proceeds fund, the commissioner of management and budget shall sell and issue bonds of
1.17	the state in an amount up to \$6,962,000 in the manner, upon the terms, and with the effect
1.18	prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota
1.19	Constitution, article XI, sections 4 to 7.
1.20	EFFECTIVE DATE. This section is effective the day following final enactment.