

SENATE
STATE OF MINNESOTA
NINETY-SECOND SESSION

S.F. No. 3007

(SENATE AUTHORS: TOMASSONI and Bakk)

DATE	D-PG	OFFICIAL STATUS
02/10/2022	4961	Introduction and first reading Referred to Capital Investment

1.1A bill for an act

1.2relating to capital investment; appropriating money for Phase 6 of the infrastructure

1.3improvements project in the city of Biwabik; authorizing the sale and issuance of

1.4state bonds.

1.5BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.6Section 1. **BIWABIK; INFRASTRUCTURE IMPROVEMENTS PROJECT PHASE**

1.7**6.**

1.8Subdivision 1. **Appropriation.** \$4,000,000 is appropriated from the bond proceeds

1.9account in the state transportation fund to the commissioner of transportation for a grant to

1.10the city of Biwabik to design and construct Phase 6 of the city's infrastructure improvement

1.11project. This appropriation includes money for the full reconstruction of Fifth Avenue North;

1.12First Street North, from First Avenue North to Sixth Avenue North; and Sixth Avenue

1.13South, including all associated utilities and other capital improvements.

1.14Subd. 2. **Bond sale.** To provide the money appropriated in this section from the bond

1.15proceeds account in the state transportation fund, the commissioner of management and

1.16budget shall sell and issue bonds of the state in an amount up to \$4,000,000 in the manner,

1.17upon the terms, and with the effect prescribed by Minnesota Statutes, sections 16A.631 to

1.1816A.675, and by the Minnesota Constitution, article XI, sections 4 to 7.

1.19**EFFECTIVE DATE.** This section is effective the day following final enactment.