

**SENATE
STATE OF MINNESOTA
NINETY-THIRD SESSION**

S.F. No. 2984

(SENATE AUTHORS: LATZ)

DATE
03/20/2023

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2116

Introduction and first reading
Referred to Capital Investment
See HF670

OFFICIAL STATUS

1.1 A bill for an act
1.2 relating to capital investment; appropriating money for improvements to Cedar
1.3 Lake Road and Louisiana Avenue in Hennepin County; authorizing the sale and
1.4 issuance of state bonds.

1.5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.6 Section 1. **ST. LOUIS PARK; CEDAR LAKE ROAD AND LOUISIANA AVENUE**
1.7 **IMPROVEMENTS.**

1.8 Subdivision 1. **Appropriation.** (a) \$16,600,000 is appropriated from the bond proceeds
1.9 account in the state transportation fund as provided in Minnesota Statutes, section 174.50,
1.10 to the commissioner of transportation for a grant to the city of St. Louis Park to predesign,
1.11 design, construct, furnish, and equip improvements to Cedar Lake Road from Jordan Avenue
1.12 to Kentucky Avenue and Louisiana Avenue from Wayzata Boulevard to the railroad bridge
1.13 south of Cedar Lake Road. This appropriation includes money for area bikeway and sidewalk
1.14 connections; replacement or repair of water, sewer, and storm sewer facilities; bikeway and
1.15 sidewalk improvements on roads adjacent to the project locations; other improvements or
1.16 upgrades related to street work including replacement of streetlights, signals, striping, and
1.17 signs; replacement or repair of pavement, curb, and gutter; roundabout construction; property
1.18 acquisition; and other improvements associated with street reconstruction work.

1.19 (b) This appropriation is available when the commissioner of management and budget
1.20 determines that sufficient resources have been committed to complete the project, as required
1.21 by Minnesota Statutes, section 16A.502.

1.22 Subd. 2. **Bond sale.** To provide the money appropriated in this section from the bond
1.23 proceeds fund, the commissioner of management and budget shall sell and issue bonds of

- 2.1 the state in an amount up to \$16,600,000 in the manner, upon the terms, and with the effect
- 2.2 prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota
- 2.3 Constitution, article XI, sections 4 to 7.
- 2.4 **EFFECTIVE DATE.** This section is effective the day following final enactment.