01/31/13 REVISOR JSK/SK 13-1364 as introduced

SENATE STATE OF MINNESOTA EIGHTY-EIGHTH LEGISLATURE

A bill for an act

relating to capital investment; appropriating money for replacement of schools

S.F. No. 297

(SENATE AUTHORS: LOUREY and Miller)

1.1

1.2

1.24

DATE	D-PG	OFFICIAL STATUS
02/06/2013	163	Introduction and first reading

damaged by flooding in Rushford and Moose Lake; authorizing the sale and 1.3 issuance of state bonds. 1.4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA: 1.5 Section 1. FLOOD DAMAGED SCHOOLS. 1.6 Subdivision 1. **Appropriation.** (a) \$40,000,000 is appropriated from the bond 1.7 proceeds fund to the commissioner of education. 1.8 (b) \$20,000,000 is for a grant to Independent School District No. 239, 1.9 Rushford-Peterson, to predesign, design, construct, furnish, and equip a single 1.10 1.11 prekindergarten through grade 12 school facility in the city of Rushford, to replace school facilities severely damaged by flooding on August 18 and 19, 2007. 1.12 (c) \$20,000,000 is for a grant to Independent School District No. 97, Moose Lake, 1.13 1.14 to predesign, design, construct, furnish, and equip a single prekindergarten though grade 12 school facility in the city of Moose Lake, to replace school district facilities severely 1.15 damaged by flooding on June 21, 2012. 1 16 (d) Buildings and land acquired, improved, or constructed with this appropriation 1 17 may not be located within a floodplain, as defined in Minnesota Statues, section 103F.111, 1.18 1.19 subdivision 4. (e) Notwithstanding Minnesota Statutes, section 16A.86, or any law to the contrary, 1.20 this appropriation does not require a local match. 1.21 Subd. 2. **Bond sale.** To provide the money appropriated in this section from the 1.22 bond proceeds fund, the commissioner of management and budget shall sell and issue 1.23

bonds of the state in an amount up to \$40,000,000 in the manner, upon the terms, and with

Section 1.

01/31/13 REVISOR JSK/SK 13-1364 as introduced

- the effect prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the
- 2.2 Minnesota Constitution, article XI, sections 4 to 7.

2.3 **EFFECTIVE DATE.** This section is effective the day following final enactment.

Section 1. 2