

SENATE
STATE OF MINNESOTA
EIGHTY-NINTH SESSION

S.F. No. 2965

(SENATE AUTHORS: WESTROM, Reinert, Dziedzic and Marty)

DATE	D-PG	OFFICIAL STATUS
03/17/2016	5123	Introduction and first reading Referred to Capital Investment

1.1

A bill for an act

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relating to capital investment; appropriating money for systemwide academic

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and student experience investments on University of Minnesota campuses;

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authorizing the sale and issuance of state bonds.

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BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

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Section 1. UNIVERSITY OF MINNESOTA; SYSTEMWIDE ACADEMIC AND

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STUDENT EXPERIENCE INVESTMENTS.

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Subdivision 1. **Appropriation.** \$16,000,000 is appropriated from the bond proceeds

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fund to the Board of Regents of the University of Minnesota to modernize existing

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teaching, learning, and research spaces on the University of Minnesota's Crookston,

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Duluth, Morris, and Twin Cities campuses. This appropriation includes funds to predesign,

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design, renovate, furnish, and equip teaching, learning, and research spaces including the

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following locations: the Biological Sciences Center on the Twin Cities-St. Paul campus;

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AB Anderson Hall on the Duluth campus; the Humanities Building and Blakely Hall on the

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Morris campus; and Dowell Hall, Sahlstrom Hall, and Owen Hall on the Crookston campus.

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The appropriation in this subdivision is intended to cover approximately two-thirds of the

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cost of the project. The remaining costs must be paid from university sources.

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Subd. 2. **Bond sale.** To provide the money appropriated in this section from the

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bond proceeds fund, the commissioner of management and budget shall sell and issue

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bonds of the state in an amount up to \$16,000,000 in the manner, upon the terms, and with

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the effect prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the

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Minnesota Constitution, article XI, sections 4 to 7.

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EFFECTIVE DATE. This section is effective the day following final enactment.