

SENATE
STATE OF MINNESOTA
EIGHTY-NINTH SESSION

S.F. No. 2834

(SENATE AUTHORS: SPARKS and Marty)

DATE	D-PG	OFFICIAL STATUS
03/17/2016	5102	Introduction and first reading Referred to Capital Investment

A bill for an act

1.1
 1.2 relating to capital investment; appropriating money for a plant growth research
 1.3 facility at the University of Minnesota; authorizing the sale and issuance of
 1.4 state bonds.

1.5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.6 Section 1. **UNIVERSITY OF MINNESOTA; PLANT GROWTH RESEARCH**
 1.7 **FACILITY.**

1.8 Subdivision 1. **Appropriation.** \$4,400,000 is appropriated from the bond proceeds
 1.9 fund to the Board of Regents of the University of Minnesota to demolish the existing
 1.10 biological sciences greenhouse and to predesign, design, construct, furnish, and equip a
 1.11 greenhouse to support learning and research on the St. Paul campus of the University of
 1.12 Minnesota. The appropriation in this subdivision is intended to cover approximately
 1.13 two-thirds of the cost of the project. The remaining cost must be paid from university
 1.14 sources.

1.15 Subd. 2. **Bond sale.** To provide the money appropriated in this section from the
 1.16 bond proceeds fund, the commissioner of management and budget shall sell and issue
 1.17 bonds of the state in an amount up to \$4,400,000 in the manner, upon the terms, and with
 1.18 the effect prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the
 1.19 Minnesota Constitution, article XI, sections 4 to 7.

1.20 **EFFECTIVE DATE.** This section is effective the day following final enactment.