REVISOR 03/28/19 JSK/MO 19-4934 as introduced

SENATE STATE OF MINNESOTA NINETY-FIRST SESSION

A bill for an act

relating to capital investment; appropriating money for the Lincoln-Pipestone

OFFICIAL STATUS

S.F. No. 2801

(SENATE AUTHORS: DAHMS and Weber)

DATE 04/08/2019

1.1

1.2

1.18

D-PG

Introduction and first reading Referred to Capital Investment

Rural Water System to provide expanded water service to the region; authorizing 1.3 the sale and issuance of state bonds. 1.4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA: 1.5 Section 1. LINCOLN-PIPESTONE RURAL WATER SYSTEM. 1.6 Subdivision 1. **Appropriation.** \$13,000,000 is appropriated from the bond proceeds 1.7 fund to the Public Facilities Authority for a grant to the Lincoln-Pipestone Rural Water 18 System for water source development in its service area. The project includes acquisition 19 of land, design, construction, furnishing, and equipping new wells, a water softening 1.10 treatment plant (lime softening plant), and installation of new water distribution pipes. This 1.11 appropriation does not require a nonstate contribution. 1.12 Subd. 2. **Bond sale.** To provide the money appropriated in this section from the bond 1.13 proceeds fund, the commissioner of management and budget shall sell and issue bonds of 1.14 the state in an amount up to \$13,000,000 in the manner, upon the terms, and with the effect 1.15 prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota 1.16 Constitution, article XI, sections 4 to 7. 1.17

EFFECTIVE DATE. This section is effective the day following final enactment.

Section 1. 1